

Cheryl Rohlf & Associates, Ltd.

Certified Public Accountants

CASA LAKE COUNTY, INC.
FINANCIAL STATEMENTS
FOR THE FISCAL YEARS ENDED
JUNE 30, 2019 AND 2018

WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

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Cheryl Rohlf & Associates, Ltd.

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

February 7, 2020

To the Board of Directors of
CASA Lake County, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of CASA Lake County, Inc. (an Illinois nonprofit organization), which comprise the statements of financial position, as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the fiscal years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

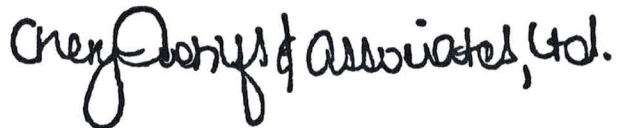
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CASA Lake County, Inc. as of June 30, 2019 and 2018, and the changes in its net assets and its cash flows for the fiscal years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 2 to the financial statements, CASA Lake County, Inc. adopted the amendments in Accounting Standards update (ASU) No. 2016-14, *Not-for-Profit Entities - Presentation of Financial Statements of Not-for-Profit Entities*, as of and for the year ended June 30, 2019. The amendments have been applied on a retrospective basis with the exception of the omission of certain information as permitted by the ASU.

A handwritten signature in black ink that reads "Cheryl Rohlfs & Associates, Ltd." The signature is written in a cursive, flowing style.

CHERYL ROHLFS & ASSOCIATES, LTD.

Northbrook, Illinois

CASA LAKE COUNTY, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2019 AND 2018

| | <u>2019</u> | <u>2018</u> |
|---|----------------------------|----------------------------|
| ASSETS | | |
| Cash and Cash Equivalents | \$ 1,032,536 | \$ 1,069,140 |
| Investments | 405,983 | 238,027 |
| Unconditional Promises to Give | - | 50,046 |
| Prepaid Expenses | 12,762 | 16,311 |
| Security Deposits | 4,000 | 4,000 |
| Property and Equipment: | | |
| Office Equipment | 19,054 | 18,513 |
| Furniture and Fixtures | 20,925 | 20,925 |
| Software | 3,500 | 3,500 |
| Website | <u>5,890</u> | <u>5,890</u> |
| | 49,369 | 48,828 |
| Less: Accumulated Depreciation | <u>(40,685)</u> | <u>(35,867)</u> |
| Total Property and Equipment | <u>8,684</u> | <u>12,961</u> |
| Total Assets | <u>\$ 1,463,965</u> | <u>\$ 1,390,485</u> |
| LIABILITIES | | |
| Accounts Payable and Accrued Expenses | \$ 15,889 | \$ 62,462 |
| Deferred Revenues | <u>54,768</u> | <u>-</u> |
| Total Liabilities | <u>\$ 70,657</u> | <u>\$ 62,462</u> |
| Net Assets | | |
| Undesignated | 1,173,173 | 1,107,888 |
| Board Designated | <u>214,135</u> | <u>214,135</u> |
| Total Net Assets Without Donor Restrictions | <u>1,387,308</u> | <u>1,322,023</u> |
| Net Assets With Donor Restrictions | <u>6,000</u> | <u>6,000</u> |
| Total Net Assets | <u>\$ 1,393,308</u> | <u>\$ 1,328,023</u> |
| Total Liabilities and Net Assets | <u>\$ 1,463,965</u> | <u>\$ 1,390,485</u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF ACTIVITIES
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018

| | <u>2019</u> | <u>2018</u> |
|--|---------------------|---------------------|
| NET ASSETS WITHOUT DONOR RESTRICTIONS: | | |
| Revenues and Gains: | | |
| Government Grants (Schedule I) | \$ 192,953 | \$ 125,661 |
| Contributions and United Way (Schedule I) | 562,244 | 670,907 |
| Special Events and Fundraising Revenues: | | |
| Annual Dinner Benefit, less expenses of \$102,430 in 2019 and \$117,874 in 2018 | 275,276 | 364,783 |
| Golf Outing, less expenses of \$500 in 2019 and \$23,650 in 2018 | 4,693 | 72,172 |
| Other Fundraising | - | 658 |
| Training Fees | 2,700 | 4,265 |
| Miscellaneous Income | - | 2,750 |
| Investment Income | <u>25,114</u> | <u>15,505</u> |
| Total Revenues and Gains Without Donor Restrictions | 1,062,980 | 1,256,701 |
| Net Assets Released From Restrictions Satisfied | | |
| By Payments | <u>-</u> | <u>37,000</u> |
| Total Revenues, Gains, and Other Support Without Donor Restrictions | <u>1,062,980</u> | <u>1,293,701</u> |
| Expenses: | | |
| Program Services | 881,057 | 819,000 |
| Supporting Services: | | |
| Management and General | 51,136 | 53,118 |
| Development | <u>65,502</u> | <u>106,683</u> |
| Total Expenses | <u>997,695</u> | <u>978,801</u> |
| INCREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS | <u>\$ 65,285</u> | <u>\$ 314,900</u> |
| NET ASSETS WITH DONOR RESTRICTIONS: | | |
| Restricted Grant Received | \$ - | \$ 6,000 |
| Net Assets Released From Restrictions | <u>-</u> | <u>(37,000)</u> |
| DECREASE IN NET ASSETS WITH DONOR RESTRICTIONS | <u>\$ -</u> | <u>\$ (31,000)</u> |
| INCREASE IN NET ASSETS | \$ 65,285 | \$ 283,900 |
| NET ASSETS, BEGINNING OF YEAR | <u>1,328,023</u> | <u>1,044,123</u> |
| NET ASSETS, END OF YEAR | <u>\$ 1,393,308</u> | <u>\$ 1,328,023</u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018

| | <u>Program</u> | <u>Management and General</u> | <u>Development</u> | 2019 Total |
|-------------------------------------|--------------------------|---------------------------------------|-------------------------|--------------------------|
| Compensation and Related Expenses: | | | | |
| Salaries | \$ 638,765 | \$ 21,482 | \$ 22,626 | \$ 682,873 |
| Payroll Taxes | 44,314 | 2,607 | 5,213 | 52,134 |
| Employee Benefits | 51,061 | 1,946 | 2,544 | 55,551 |
| | <u>\$ 734,140</u> | <u>\$ 26,035</u> | <u>\$ 30,383</u> | <u>\$ 790,558</u> |
| Meetings and Conferences | 8,352 | - | - | 8,352 |
| Advocate Training and Development | 4,319 | - | - | 4,319 |
| Recognition Dinner | 699 | - | - | 699 |
| Occupancy | 84,154 | 2,984 | 3,483 | 90,621 |
| Telephone and Internet | 5,089 | 180 | 211 | 5,480 |
| Postage | 2,802 | 99 | 116 | 3,017 |
| Office Expenses | 16,001 | 568 | 662 | 17,231 |
| Insurance | 10,024 | 1,380 | - | 11,404 |
| Dues and Subscriptions | 4,476 | 729 | - | 5,205 |
| Professional Fees | 6,288 | 13,316 | - | 19,604 |
| Promotional Materials | 239 | - | - | 239 |
| Credit Card Fees & Paypal Discounts | - | 5,276 | - | 5,276 |
| Miscellaneous Expenses | - | 410 | - | 410 |
| Fundraising Expenses | - | - | 30,462 | 30,462 |
| Total Expenses Before Depreciation | <u>\$ 876,583</u> | <u>\$ 50,977</u> | <u>\$ 65,317</u> | <u>\$ 992,877</u> |
| Depreciation | 4,474 | 159 | 185 | 4,818 |
| TOTAL EXPENSES | <u><u>\$ 881,057</u></u> | <u><u>\$ 51,136</u></u> | <u><u>\$ 65,502</u></u> | <u><u>\$ 997,695</u></u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018 (CONTINUED)

| | Program | Management and General | Development | 2018 Total |
|-------------------------------------|--------------------------|------------------------------|--------------------------|--------------------------|
| Compensation and Related Expenses: | | | | |
| Salaries | \$ 602,378 | \$ 21,101 | \$ 57,260 | \$ 680,739 |
| Payroll Taxes | 44,262 | 1,615 | 4,380 | 50,257 |
| Employee Benefits | 44,101 | 1,545 | 4,192 | 49,838 |
| | <u>\$ 690,741</u> | <u>\$ 24,261</u> | <u>\$ 65,832</u> | <u>\$ 780,834</u> |
| Seminars and Education | 1,174 | - | - | 1,174 |
| Meetings and Conferences | 6,269 | 383 | - | 6,652 |
| Advocate Training and Development | 5,689 | - | - | 5,689 |
| Recognition Dinner | 3,220 | - | - | 3,220 |
| Occupancy | 71,847 | 3,254 | 8,345 | 83,446 |
| Telephone and Internet | 4,292 | 194 | 498 | 4,984 |
| Postage | 1,080 | 49 | 126 | 1,255 |
| Office Expenses and Printing | 16,894 | 765 | 1,962 | 19,621 |
| Insurance | 7,077 | 287 | - | 7,364 |
| Dues and Subscriptions | 1,716 | 302 | - | 2,018 |
| Professional Fees | 2,050 | 13,394 | - | 15,444 |
| Promotional Materials | 426 | 304 | - | 730 |
| Credit Card Fees & Paypal Discounts | - | 8,233 | - | 8,233 |
| Miscellaneous Expenses | - | 1,396 | - | 1,396 |
| Other Fundraising Expenses | - | - | 29,162 | 29,162 |
| Total Expenses Before Depreciation | <u>\$ 812,475</u> | <u>\$ 52,822</u> | <u>\$ 105,925</u> | <u>\$ 971,222</u> |
| Depreciation | 6,525 | 296 | 758 | 7,579 |
| TOTAL EXPENSES | <u><u>\$ 819,000</u></u> | <u><u>\$ 53,118</u></u> | <u><u>\$ 106,683</u></u> | <u><u>\$ 978,801</u></u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
STATEMENTS OF CASH FLOWS
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018

| | <u>2019</u> | <u>2018</u> |
|---|-------------------------|-------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES: | | |
| Increase in Net Assets | \$ 65,285 | \$ 283,900 |
| Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities: | | |
| Depreciation | 4,818 | 7,579 |
| Loss on Disposal of Assets | - | 750 |
| Unrealized (Gains) Loss on Investments | 8,102 | (3,475) |
| (Increase) Decrease in Operating Assets: | | |
| Accounts Receivable | - | 3,020 |
| Unconditional Promises to Give | 50,046 | 12,954 |
| Prepaid Expenses | 3,549 | (7,774) |
| Other | - | 1,293 |
| Increase (Decrease) in Operating Liabilities: | | |
| Accounts Payable and Accrued Expenses | (46,573) | 20,465 |
| Deferred Revenues | <u>54,768</u> | <u>-</u> |
| NET CASH PROVIDED BY OPERATING ACTIVITIES | <u>\$ 139,995</u> | <u>\$ 318,712</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES: | | |
| Increase in Investments | \$ (176,058) | \$ (16,859) |
| Purchases of Property and Equipment | <u>(541)</u> | <u>(8,345)</u> |
| NET CASH USED IN INVESTING ACTIVITIES | <u>\$ (176,599)</u> | <u>\$ (25,204)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | <u>\$ -</u> | <u>\$ -</u> |
| NET INCREASE (DECREASE) IN CASH | \$ (36,604) | \$ 293,508 |
| CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR | <u>1,069,140</u> | <u>775,632</u> |
| CASH AND CASH EQUIVALENTS, END OF YEAR | <u>\$ 1,032,536</u> | <u>\$ 1,069,140</u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2019 AND 2018

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

CASA Lake County, Inc. (Organization) was incorporated under the laws of Illinois in October 1993, as a non-for-profit corporation. CASA Lake County advocates for the best interests of abused and neglected children within the juvenile court system. Based on the belief that every child is entitled to a safe and permanent home, thoroughly trained CASA volunteers work in collaboration with key agencies, legal counsel and community resources to serve as the child's advocate and represent the child's best interest in juvenile court.

Basis of Accounting

The financial statements of CASA Lake County have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use of that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets with donor restrictions are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, such as those that the donor stipulates that resources be maintained in perpetuity.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations.

The Organization's unspent contributions are reported in net assets with donor restrictions if the donor limited their use, as are promised contributions that are not yet due. Contributions of property and equipment or cash restricted to acquisition of property and equipment are reported as net assets with donor restrictions if the donor has restricted the use of the property or equipment to a particular program. These restrictions expire when the assets are placed in service.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Contributions

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Investments

Investments in equity securities, mutual funds and certificates of deposit are stated at fair market value. Unrealized gains and losses are included in the change in net assets in the accompanying statement of activities.

Property and Equipment

It is the Organization's policy to capitalize property and equipment more than \$1,000. Lesser amounts are expensed. Purchased property and equipment are capitalized at cost. Donations for property and equipment are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support.

Property and equipment are depreciated using the straight-line method over the useful lives of the assets as follows:

| | |
|------------------------|------------|
| Office Equipment | 5-10 years |
| Furniture and Fixtures | 5-10 years |
| Software | 3 years |
| Website | 3 years |

Promises to Give

Unconditional promises to give are recognized as revenues or gains in the period received and as assets, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509 (a)(2).

Expense Allocations

The costs of providing program and supporting services have been summarized on a functional basis in the Statement of Activities and in the Statement of Functional Expenses. Accordingly, costs have been allocated between the Organization's program and the supporting services in a direct functional method, when applicable, and on the basis of proportional use of the service provided.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by individuals possessing those skills, and would typically need to be purchased by the Organization. Donated services are recorded at their fair values in the year received.

The Organization's program services rely upon the extensive use of volunteer time. These volunteers receive specialized initial training and must fulfill ongoing continuing education requirements. This contributed time is used to provide essential court-appointed advocacy services to the Organization's client population.

Reclassifications

Certain accounts in the prior-year financial statements have been reclassified for comparative purposes to conform with the presentation in the current-year financial statements.

3. CHANGE IN ACCOUNTING PRINCIPLE

On August 18, 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958) - Presentation of Financial Statements of Not-for-Profit Entities*. The Organization has adjusted the presentation of its financial statements accordingly, applying the changes retrospectively to the comparative period presented. The new standards change the following aspects of the Organization's financial statements:

- The temporarily restricted and permanently restricted net asset classes have been combined into a single net asset class called net assets with donor restrictions.
- The unrestricted net asset class has been renamed net assets without donor restrictions.
- The financial statements include a new disclosure about liquidity and availability of resources.

The changes have the following effect on net assets at June 30, 2018:

| <u>Net Asset Class</u> | <u>As Originally Presented</u> | <u>After Adoption of ASU 2016-14</u> |
|---------------------------------------|--------------------------------|--------------------------------------|
| Unrestricted net assets | \$ 1,107,888 | \$ - |
| Designated net assets | 214,135 | - |
| Net assets without donor restrictions | - | 1,322,023 |
| Temporarily restricted net assets | 6,000 | - |
| Net assets with donor restrictions | - | 6,000 |
| Total net assets | <u>\$ 1,328,023</u> | <u>\$ 1,328,023</u> |

3. CONCENTRATIONS OF CREDIT RISK

The Organization maintains its cash balances in four financial institutions. The cash balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The cash balances exceeded the insured limits by \$106,307 and \$509,465 as of June 30, 2019 and 2018, respectively.

4. INVESTMENTS

The Organization has short-term investments in certificates of deposits and equity securities, which are carried at the quoted market values.

These investments include the following at June 30:

| | <u>2019</u> | <u>2018</u> |
|-----------------------------------|-------------------|-------------------|
| Certificates of Deposit | | |
| Due through 9/12/23, 1.2% to 3.4% | \$ 164,875 | \$ 175,229 |
| Equity Securities | - | 62,798 |
| Mutual Funds | <u>241,108</u> | <u>-</u> |
| Total Investments | <u>\$ 405,983</u> | <u>\$ 238,027</u> |

The investment income and changes in market value have been included in the Statements of Activities of \$25,114 and \$15,505 for the fiscal years ended June 30, 2019 and 2018, respectively.

5. FAIR VALUE MEASUREMENTS

Fair values of assets measured on a recurring basis as of June 30, 2019 were as follows:

| | Fair Value | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
|----------------------------|-------------------|---|---|---|
| Certificates of Deposit | \$ 164,875 | \$ 164,875 | \$ - | \$ - |
| Mutual Funds | <u>241,108</u> | <u>241,108</u> | <u>-</u> | <u>-</u> |
| | <u>\$ 405,983</u> | <u>\$ 405,983</u> | <u>\$ -</u> | <u>\$ -</u> |

Fair values of assets measured on a recurring basis as of June 30, 2018 were as follows:

| | Fair Value | Quoted Prices in Active Markets for Identical Assets (Level 1) | Significant Other Observable Inputs (Level 2) | Significant Unobservable Inputs (Level 3) |
|----------------------------|-------------------|---|---|---|
| Certificates of Deposit | \$ 175,229 | \$ 175,229 | \$ - | \$ - |
| Equity Securities | <u>62,798</u> | <u>62,798</u> | <u>-</u> | <u>-</u> |
| | <u>\$ 238,027</u> | <u>\$ 238,027</u> | <u>\$ -</u> | <u>\$ -</u> |

Fair values for these investments are determined by reference to quoted market prices and other relevant information generated by market transactions.

6. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following are the Organization's financial assets as of the balance sheet date reduced by amounts not available for general use within one year:

Financial Assets at June 30, 2019:

| | |
|---------------------------|---------------------|
| Cash and Cash Equivalents | \$ 1,032,536 |
| Investments | <u>405,983</u> |
| Total Financial Assets | <u>\$ 1,438,519</u> |

Less: amount not available to be used within one year:

| | |
|------------------------------------|----------------|
| Net Assets with Donor Restrictions | <u>(6,000)</u> |
|------------------------------------|----------------|

Financial Assets available to meet general expenditures
over the next twelve months

\$ 1,432,519

The Organization regularly monitors the availability of resources required to meet its operating needs and commitments, while also striving to maximize the investment of its available funds. In addition to the financial assets available to meet general expenditures over the next twelve months, the Organization operates with a balanced budget and anticipates collecting sufficient revenue to cover the general expenditures of the programs and related administration costs.

The Organization has planned for stable revenue streams through the contributions, grants and fundraising income and has no anticipated changes in expenditures. The Organization maintains sufficient reserves to provide reasonable assurance that all commitments will continue to be met, ensuring the sustainability of the Organization.

7. LEASE COMMITMENT

CASA Lake County extended its lease agreement for office space to April 2021. The Organization is responsible for utilities expense, landscaping, snow removal and security under this agreement. Under the lease extension, monthly rent is \$5,000 from April 2018 to April 2021. Rent expense for the fiscal years ended June 30, 2019 and 2018 was \$60,000 and \$58,200, respectively. The minimum future rental payments under the operating lease are \$60,000 for the fiscal year ending June 30, 2020 and \$50,000 for the fiscal year ending June 30, 2021.

8. EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through February 7, 2020, the date which the financial statements were available to be issued.

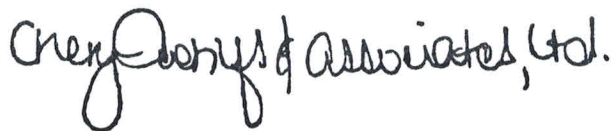
OTHER FINANCIAL INFORMATION

**INDEPENDENT AUDITOR'S REPORT
ON FINANCIAL INFORMATION**

February 7, 2020

To the Board of Directors of
CASA Lake County, Inc.

We have audited the financial statements of CASA Lake County, Inc. as of and for the fiscal years ended June 30, 2019 and 2018, and have issued our report thereon dated February 7, 2020, which contained an unmodified opinion on those financial statements. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The schedules of public support are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



CHERYL ROHLFS & ASSOCIATES, LTD.
Northbrook, Illinois

CASA LAKE COUNTY, INC.
SCHEDULES OF PUBLIC SUPPORT
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018

| | <u>2019</u> | <u>2018</u> |
|---|--------------------------|--------------------------|
| UNITED WAY, CONTRIBUTIONS AND OTHER GRANTS: | | |
| United Way of Lake County | \$ 13,828 | \$ 9,070 |
| Gorter Family Foundation | 30,000 | 30,000 |
| Circle of Service | 25,000 | 25,000 |
| Trustmark Foundation | 20,000 | 27,500 |
| Heartland Children's Foundation | 9,000 | 9,500 |
| John R. Houlsby Foundation | 20,000 | - |
| Community Foundation for the Fox Valley Region, Inc. | 41,326 | 44,204 |
| Blowitz-Ridgeway Foundation | - | 10,000 |
| Baxter International | - | 25,000 |
| Chicago Mercantile Exchange | 10,000 | 5,000 |
| The Society of First Presbyterian Church of Lake Forest | 10,000 | 12,000 |
| Grace A. Bersted Foundation | 10,000 | 10,000 |
| AON Foundation | 10,000 | 30,000 |
| AbbVie Inc. | 25,000 | 25,000 |
| Caring Women's Connection | - | 6,000 |
| St. Joseph Catholic Church | 10,000 | 6,000 |
| Healthcare Foundation of Highland Park | 40,000 | 50,000 |
| Great Lakes Credit Union | - | 5,000 |
| First Presbyterian Church of Deerfield | 10,000 | 6,000 |
| Edward and Wanda Jordan Family Foundation | 16,000 | - |
| Stanley McNeil Foundation | - | 25,000 |
| North Shore Exchange NFP | - | 16,000 |
| Peggy and Steve Fossett Foundation | 35,000 | 25,000 |
| Healthcare Foundation of Northern Lake Co. | 15,000 | 5,000 |
| Astellas USA Foundation | - | 10,000 |
| Jackson National Life Insurance Company | - | 25,000 |
| The Keywell Foundation | 25,000 | - |
| Various Organizations, Foundations, Churches, and Individuals Contributions and Grants | <u>187,090</u> | <u>229,633</u> |
| Total | <u><u>\$ 562,244</u></u> | <u><u>\$ 670,907</u></u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
SCHEDULES OF PUBLIC SUPPORT (CONTINUED)
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018

| | <u>2019</u> | <u>2018</u> |
|---|-------------------|-------------------|
| GRANTS FROM GOVERNMENTAL AGENCIES: | | |
| City of Waukegan Community Development Block Grant | \$ - | \$ 12,000 |
| Lake County Community Development Block Grant | 25,000 | 15,000 |
| Libertyville Township Grant | - | 2,000 |
| North Chicago Community Development Block Grant | 5,640 | 4,000 |
| State of Illinois Attorney General - Violent Crime Victims Assistance Act Grant | 13,150 | 13,150 |
| State of Illinois Attorney General - VOCA | 134,163 | 74,511 |
| Village of Vernon Hills | 15,000 | - |
| Vernon Township | <u>-</u> | <u>11,000</u> |
| Total | \$ 192,953 | \$ 131,661 |
| Less: Donor Restricted | <u>-</u> | <u>(6,000)</u> |
| Total | <u>\$ 192,953</u> | <u>\$ 125,661</u> |

See accompanying notes and independent auditor's report.

CASA LAKE COUNTY, INC.
SCHEDULES OF PUBLIC SUPPORT (CONTINUED)
FOR THE FISCAL YEARS ENDED JUNE 30, 2019 AND 2018

| | <u>2019</u> | <u>2018</u> |
|---|-----------------------|-----------------------|
| SPECIAL EVENTS REVENUES: | | |
| Special Event Sponsors and Major Contributors: | | |
| AbbVie | \$ 5,000 | \$ - |
| Sloan Global Holdings LLC | - | 5,000 |
| Camping World | 30,000 | 40,000 |
| CDW | - | 30,000 |
| AON Foundation | 20,000 | 20,000 |
| K & B Pools Inc. | - | 5,000 |
| Lundbeck LLC | 7,500 | 10,000 |
| UL LLC | - | 5,000 |
| Illinois Tool Works, Inc. | 10,000 | 10,000 |
| Wintrust Financial Corp | - | 7,000 |
| Zurich American Insurance Company | 5,000 | 5,000 |
| Karen and Paul Hoelscher Charitable Fund | - | 5,000 |
| Jack M. and Donna L. Greenberg Philanthropic Fund | 25,000 | 10,000 |
| Freedom Roads, LLC | - | 20,000 |
| Morris Silverman Charitable Foundation | - | 20,000 |
| Winston & Strawn | 5,000 | 5,000 |
| First Bank of Highland Park | 5,000 | 5,000 |
| Jockey International, INC. | - | 20,000 |
| Riley Safer Holmes and Cancila | - | 5,000 |
| Libertyville Bank & Trust | 5,000 | - |
| Other Event Contributions and Revenues | <u>265,399</u> | <u>352,137</u> |
| Total Special Events and Fundraising Revenues | <u>\$ 382,899</u> | <u>\$ 579,137</u> |

See accompanying notes and independent auditor's report.